

Our Savior's Annual Meeting Minutes February 5, 2023

Call Meeting to Order: President Randy Winger at 10:05am
Attending: Approximately 47. Meeting happened in the OSLC basement.

Opening Prayer: Pastor Ladnier

Minutes of 2022 Annual Meeting:

Rhoda F made a motion, seconded by Roger L, to accept the 2022 Annual meeting minutes.
MC

Report from Pastor Lucas: Pastor Lucas highlighted that we had a year of revitalization and that we have come together. We will focus on three main goals this year: inward with small projects doing God's work, outward by connecting with our neighboring congregations, and upward by sharing God sightings. Pastor's report is on file.

Report from Treasurer:

Beginning Balance as of January 1, 2022

General Account: \$79.81
Designated Acc: \$33,354.53
Money Market: \$74,008.36

Ending Balance as of December 31, 2022

General Account: \$217.60
Designated Acc: \$74,149.16
Money Market: \$232,895.29

2022 Offerings: \$163,289.37

2022 Expenses: \$164,381.19

Notes: The church does not owe any debt. Thanks to everyone's generosity.
Lanette P made a motion, seconded by John T to accept the Treasurer's report. MC

Report from the Audit Committee:

Audrey S and Rhoda F found everything in order.

WELCA is also in order. They will audit the Endowment Fund when the rest of the statements come in.

Gina P made the motion, seconded by Mary H, to accept the Audit report. MC

Proposed Budget for 2023

The proposed budget for 2023 is \$181,587.03. We will need at least \$3,468.78 in weekly offerings to meet the expenses.

This includes a 5% pay increase for all employees. It is asked that Sunday School offerings go to the Treasurer and then will be disbursed to the chosen charities. Sunday School will then give a report at the end of the year. Under Missions on the report, the total is \$2,600.

A motion to accept the proposed budget was made by Bruce P, seconded by Rhoda F. MC

Endowment Committee Report & Dispersal of Funds:

The Endowment Fund had an income of \$1,821.71.

The account balance as of 1/1/2023 was \$136,496.01.

\$75,000 has been put into three different CDs (\$25,000 each). They will be come due in different years.

Proposed disbursements for 2023 is \$1,800.

A motion was made by Debbi P, seconded by Bob W, to accept the report. MC

Dispersal of Fairstand and Lutefisk Supper Funds:

The amount of disbursements is \$27,339.32.

A question was asked about Cru. It is a Campus Ministry at UW-River Falls.

Mike A made a motion, seconded by John T, to accept the Lutefisk Disbursements. MC

Nominating Committee:

Thank you to all those who have served and are serving on a committee. We appreciate your time and talents. Thank you also to Donna for helping out with the committee.

Election of Officers and Committee Members:

All vacancies were filled and no new nominations were made. See attachment, "Our Savior's Lutheran Church Council Members 2023," for election results.

John T made a motion, seconded by Donna C, to accept the Nomination Committee report.

Debbi 2nd. MC

Old Business:

Sewer-no need right now to replace it. It will be looked at periodically.

New Business:

Peter F talked about looking into new energy options. He asked us to consider having a review board to look at our energy efficiency. It was noted that the water heater was replaced with an on demand water heater. When replacing lights, the building committee has been cognizant of using energy efficient supplies. Ann Y spoke that from a Pierce/Pepin perspective, the building/grounds committee could have Pierce/Pepin come look at our energy efficiency, as well as the solar panels.

Audrey S asked about the Algot Anderson funds. Right now they are in the money market account at CCF Bank. We are looking at possibly moving them into laddered CDs at BMO bank as they pay a higher rate of interest. The earned interest could then be used for repairs, maintenance, or reinvested.

Adjourn: Motion made by Rhoda F, seconded by Mike A, to adjourn at 10:50 am. MC

Cemetery Association Meeting happened immediately following the Annual Meeting.

Respectfully submitted by Jill Rosenberry